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# Socio-economic structural scoreboard

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## Context

The Socio-economic structural scoreboard (SESS) consists of 25 indicators illustrating the main structural evolutions of the social and economic aspects of the Belgian society.

For each indicator, the 20-euro area (EA) Member States are positioned according to the most recent data available. A colour code, inspired by traffic lights, ranges from red (weakness), amber to green (strength), the colours being assigned according to the value of the indicator in relation to the average of the indicator for the 20 EA countries. A country is in the amber zone if the value of the indicator is not more than 1 standard deviation higher or lower than the average of the indicator for the 20 EA countries.

A table of key figures is also available to remind the user of some broad structural characteristics of the Belgian economy.

# Indicators

## *External Situation*

- 1) EMS - Export market shares change, 3-year mobile average, %, exports goods and services in total world exports, MIP, Eurostat.
- 2) NULC - Nominal Unit Labour Cost change, 3-year mobile average, %, the ratio of labour costs to labour productivity measured in persons, MIP, Eurostat.

## *Internal Situation*

- 3) Real GDP – Gross domestic product at market prices change, chain linked volume, 5-year mobile average, %, Eurostat.
- 4) Real Dispo Income - Real disposal income change, 3-year mobile average, %, gross disposal income of households and non-profit institutions serving households deflated by household and NPISH final consumption expenditure price index, Eurostat.
- 5) Inflation – Harmonized index of consumer prices (HICP) change, 5-year mobile average, %, Eurostat.
- 6) EMPR - Employment rate, share of persons aged 20 to 64 in employment in total population of the same age group, %, EU2020, Eurostat.

- 7) LP - Labour productivity growth, 3-year mobile average, %, real value added per hours worked, total economy, Eurostat.
- 8) R&D - Gross domestic expenditure on research and development, % of GDP, EU2020, Eurostat.
- 9) Tertiary Edu - Tertiary education attainment, age group 30-34, % of the same age population, EU2020 indicator, Eurostat.
- 10) Innov Index - Innovation scoreboard index, EU2016=100, European innovation scoreboard.
- 11) Private Inv - Gross fixed capital formation by the private sector defined as total economy (S1) minus general government (S13), in % of GDP, 3-year mobile average, Eurostat.
- 12) Birth rate Bus - Birth rate, number of enterprise births in the reference period (t) divided by the number of enterprises active in t, %, business economy except activities of holding companies, Eurostat Structural Business Statistics.
- 13) Inv Infra - General government gross fixed capital formation in infrastructure, following Alegre et al (2008) and Bom and Ligthart (2014) definition based on COFOG (P51G), % of GDP, Eurostat Government finance statistics.

## *Social Situation*

14) AROP - People at risk of poverty after social transfers, in % of total population, EU2020, Eurostat.

15) Life Exp - Life expectancy at birth, years, Eurostat Population and social conditions.

16) Cost of Ageing - Total cost of ageing, AWG reference scenario, % of GDP, 2021 Ageing Report: Table III 1.137.

17) In work Poverty - In-work at-risk-of-poverty, employed persons, 18 years or over, % of employed persons aged 18 years or over, EU Survey on Income and Living Conditions (EU-SILC), Eurostat Population and social conditions.

18) NEET - Young people neither in employment nor in education and training, 18 to 29 years, 3-year average, % of the same age population, Eurostat Population and social conditions.

19) Inequality - Ratio S80/S20, ratio of total income received by the 20% of the country's population with the highest income (top quintile) to that received by the 20% of the country's population with the lowest income (lowest quintile), Eurostat Population and social conditions.

20) Gender Gap - Gender employment gap, difference between the employment rates of men and women aged 20-64 (persons), percentage point, Eurostat, Population and social conditions.

## *Financial Situation of institutional sectors*

21) HH debt - Households debt, consolidated and including non-profit institutions serving households, % of GDP, MIP indicator, Eurostat.

22) NFC debt - Non-financial corporation debt, securities and loans, consolidated, % of GDP, MIP indicator, Eurostat.

23) GG debt - General government gross debt (EDP concept), consolidated, % of GDP, MIP and EDP indicator, AMECO.

24) GB Interest - Interest rates for long-term government bonds, %, Maastricht criterion bond yields, Eurostat.

25) Structural Balance - Structural balance of general government - Adjustment based on potential GDP, % of potential GDP at current prices, AMECO.

## Access

<https://scoreboard.plan.be>